

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Rural Crested Butte

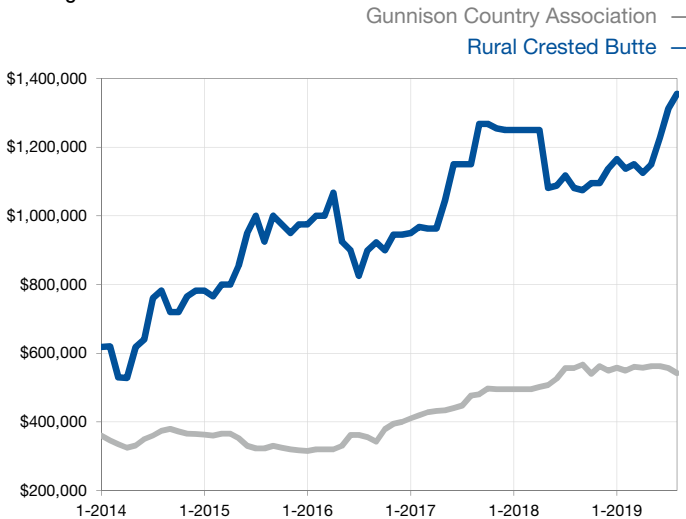
Single Family Key Metrics	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
New Listings	4	2	- 50.0%	47	56	+ 19.1%
Sold Listings	5	2	- 60.0%	18	13	- 27.8%
Median Sales Price*	\$935,000	\$1,750,000	+ 87.2%	\$1,075,000	\$1,300,000	+ 20.9%
Average Sales Price*	\$936,400	\$1,750,000	+ 86.9%	\$1,124,361	\$1,371,769	+ 22.0%
Percent of List Price Received*	94.5%	94.1%	- 0.4%	95.5%	93.9%	- 1.7%
Days on Market Until Sale	124	168	+ 35.5%	270	238	- 11.9%
Inventory of Homes for Sale	59	62	+ 5.1%	--	--	--
Months Supply of Inventory	17.4	25.3	+ 45.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
New Listings	2	2	0.0%	15	16	+ 6.7%
Sold Listings	2	2	0.0%	6	9	+ 50.0%
Median Sales Price*	\$537,000	\$853,500	+ 58.9%	\$556,500	\$485,000	- 12.8%
Average Sales Price*	\$537,000	\$853,500	+ 58.9%	\$572,167	\$582,167	+ 1.7%
Percent of List Price Received*	98.9%	97.9%	- 1.0%	95.9%	97.6%	+ 1.8%
Days on Market Until Sale	222	123	- 44.6%	160	117	- 26.9%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	5.0	7.5	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

