

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Mount Crested Butte

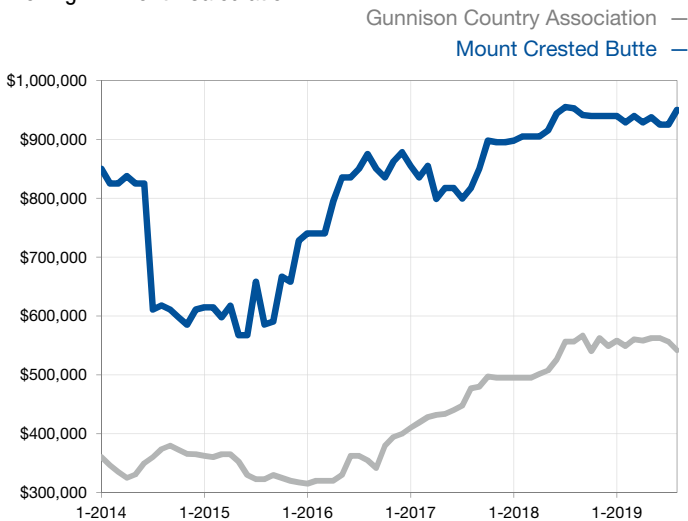
| Single Family Key Metrics | August | | | Year to Date | | |
|---------------------------------|-----------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 08-2018 | Thru 08-2019 | Percent Change from Previous Year |
| New Listings | 4 | 4 | 0.0% | 30 | 29 | - 3.3% |
| Sold Listings | 5 | 2 | - 60.0% | 22 | 14 | - 36.4% |
| Median Sales Price* | \$825,000 | \$1,267,000 | + 53.6% | \$939,500 | \$950,000 | + 1.1% |
| Average Sales Price* | \$955,800 | \$1,267,000 | + 32.6% | \$994,636 | \$1,041,000 | + 4.7% |
| Percent of List Price Received* | 98.1% | 96.4% | - 1.7% | 97.1% | 95.4% | - 1.8% |
| Days on Market Until Sale | 324 | 50 | - 84.6% | 269 | 212 | - 21.2% |
| Inventory of Homes for Sale | 23 | 21 | - 8.7% | -- | -- | -- |
| Months Supply of Inventory | 7.2 | 9.5 | + 31.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo Key Metrics | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2018 | 2019 | Percent Change from Previous Year | Thru 08-2018 | Thru 08-2019 | Percent Change from Previous Year |
| New Listings | 10 | 15 | + 50.0% | 108 | 93 | - 13.9% |
| Sold Listings | 17 | 4 | - 76.5% | 83 | 43 | - 48.2% |
| Median Sales Price* | \$354,000 | \$370,000 | + 4.5% | \$320,000 | \$430,000 | + 34.4% |
| Average Sales Price* | \$401,471 | \$485,219 | + 20.9% | \$350,775 | \$501,416 | + 42.9% |
| Percent of List Price Received* | 98.2% | 96.5% | - 1.7% | 97.7% | 96.3% | - 1.4% |
| Days on Market Until Sale | 125 | 110 | - 12.0% | 146 | 136 | - 6.8% |
| Inventory of Homes for Sale | 41 | 65 | + 58.5% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | 9.5 | + 150.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

