

Local Market Update for August 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

Lake City

Land	August			Year to Date		
	2018	2019	% Change From Previous Year	8-2018	8-2019	% Change From Previous Year
Key Metrics						
New Listings	2	3	50%	52	25	-52%
Sold Listings	3	4	33%	5	8	60%
Median Sales Price	\$73,000	\$37,500	-49%	\$80,000	\$35,000	-56%
Average Sales Price	\$104,666	\$46,250	-56%	\$96,300	\$36,781	-62%
Percent of List Price Received	84%	97%	13%	86%	89%	3%
Days on Market Until Sale	63	338	437%	401	416	4%
Inventory of Land for Sale	106	111	5%	\	\	\
Months Supply of Inventory	141.3	88.8	-37%	\	\	\

*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

Median Sales Price - Land

Rolling Calculation

