

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Crested Butte

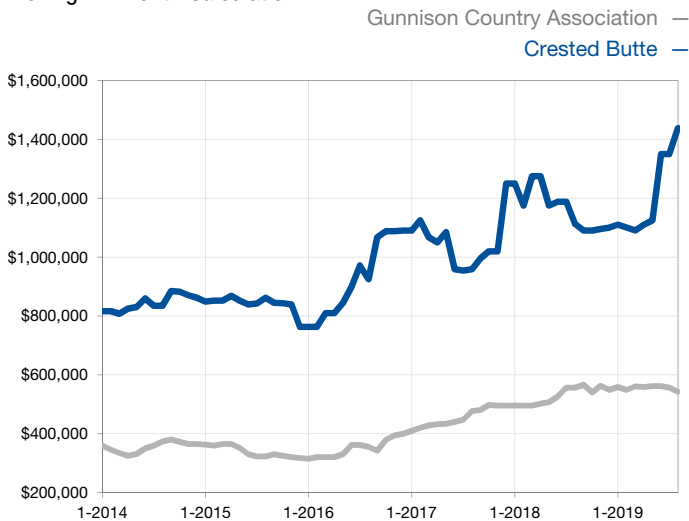
Single Family	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Key Metrics						
New Listings	3	6	+ 100.0%	29	40	+ 37.9%
Sold Listings	3	4	+ 33.3%	13	13	0.0%
Median Sales Price*	\$820,000	\$2,150,000	+ 162.2%	\$879,000	\$1,494,000	+ 70.0%
Average Sales Price*	\$701,946	\$2,394,125	+ 241.1%	\$1,094,215	\$1,966,592	+ 79.7%
Percent of List Price Received*	97.9%	95.6%	- 2.3%	93.9%	95.7%	+ 1.9%
Days on Market Until Sale	122	112	- 8.2%	240	159	- 33.8%
Inventory of Homes for Sale	18	26	+ 44.4%	--	--	--
Months Supply of Inventory	7.4	13.0	+ 75.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Key Metrics						
New Listings	1	2	+ 100.0%	14	13	- 7.1%
Sold Listings	3	1	- 66.7%	12	6	- 50.0%
Median Sales Price*	\$529,350	\$434,000	- 18.0%	\$465,000	\$320,500	- 31.1%
Average Sales Price*	\$549,450	\$434,000	- 21.0%	\$496,227	\$342,500	- 31.0%
Percent of List Price Received*	98.3%	96.4%	- 1.9%	97.2%	95.6%	- 1.6%
Days on Market Until Sale	103	37	- 64.1%	120	78	- 35.0%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	3.6	8.8	+ 144.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

