

Local Market Update for August 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

Crested Butte

Land	August			Year to Date		
	2018	2019	% Change From Previous Year	8-2018	8-2019	% Change From Previous Year
Key Metrics						
New Listings	1	0	\	11	12	9%
Sold Listings	0	1	\	1	5	400%
Median Sales Price	\	\$1,250,000	\	\$200,000	\$1,000,000	400%
Average Sales Price	\	\$1,250,000	\	\$200,000	\$906,770	353%
Percent of List Price Received	\	83%	\	100%	87%	-13%
Days on Market Until Sale	\	1,221	\	53	226	326%
Inventory of Land for Sale	17	14	-18%	\	\	\
Months Supply of Inventory	68	24	-65%	\	\	\

*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

Median Sales Price - Land

Rolling Calculation

