

# Local Market Update for August 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

## Crested Butte Rural

Land	August			Year to Date		
	2018	2019	% Change From Previous Year	8-2018	8-2019	% Change From Previous Year
<b>Key Metrics</b>						
New Listings	11	17	55%	117	133	14%
Sold Listings	10	4	-60%	41	28	-32%
Median Sales Price	\$210,000	\$127,400	-39%	\$190,000	\$158,250	-17%
Average Sales Price	\$319,950	\$109,700	-66%	\$282,714	\$403,414	43%
Percent of List Price Received	95%	97%	2%	90%	95%	5%
Days on Market Until Sale	227	138	-39%	283	229	-19%
Inventory of Land for Sale	132	170	29%	\	\	\
Months Supply of Inventory	21.4	31.3	46%	\	\	\

\*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

### Median Sales Price - Land

Rolling Calculation

