

Local Market Update for June 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

Lake City

Land	June			Year to Date		
	2018	2019	% Change From Previous Year	6-2018	6-2019	% Change From Previous Year
Key Metrics						
New Listings	11	8	-27%	44	18	-59%
Sold Listings	0	1	\	2	4	100%
Median Sales Price	\	\$22,250	\	\$83,750	\$25,750	-69%
Average Sales Price	\	\$22,250	\	\$83,750	\$22,250	-73%
Percent of List Price Received	\	91%	\	87%	77%	3%
Days on Market Until Sale	\	405	\	921	494	-46%
Inventory of Land for Sale	109	112	3%	\	\	\
Months Supply of Inventory	100.9	96.6	-4%	\	\	\

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*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

Median Sales Price - Land

Rolling Calculation

