## Local Market Update for June 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

## **Crested Butte Rural**

Land	June			Year to Date		
Key Metrics	2018	2019	% Change From Previous Year	6-2018	6-2019	% Change From Previous Year
New Listings	14	30	114%	89	101	13%
Sold Listings	4	2	-50%	25	19	-24%
Median Sales Price	\$176,500	\$1,310,000	642%	\$165,000	\$157,500	-5%
Average Sales Price	\$237,000	\$1,310,000	453%	\$269,112	\$515,936	92%
Percent of List Price Received	90%	91%	24%	86%	95%	21%
Days on Market Until Sale	364	167	-54%	324	271	-16%
Inventory of Land for Sale	152	159	5%	\	\	\
Months Supply of Inventory	24	26.5	10%	\	\	\

<sup>\*</sup>Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

## Median Sales Price - Land Rolling Calculation

