

# Local Market Update for May 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

## Powderhorn

Land	May			Year to Date		
	2018	2019	% Change From Previous Year	5-2019	5-2019	% Change From Previous Year
Key Metrics						
New Listings	8	2	-75%	10	4	-60%
Sold Listings	0	0	\	0	3	\
Median Sales Price	\	\	\	\	\$70,000	\
Average Sales Price	\	\	\	\	\$127,000	\
Percent of List Price Received	\	\	\	\	93%	\
Days on Market Until Sale	\	\	\	\	180	\
Inventory of Land for Sale	28	29	4%	\	\	\
Months Supply of Inventory	30.5	49.7	63%	\	\	\

\*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

### Median Sales Price - Land

Rolling Calculation

