

# Local Market Update for May 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

## Mt. Crested Butte

Land	May			Year to Date		
	2018	2019	% Change From Previous Year	5-2018	5-2019	% Change From Previous Year
New Listings	7	8	14%	23	16	-30%
Sold Listings	1	0	\	7	3	-57%
Median Sales Price	\$535,000	\	\	\$420,000	\$249,000	-41%
Average Sales Price	\$535,000	\	\	\$406,428	\$247,733	-39%
Percent of List Price Received	90%	\	\	92%	100%	9%
Days on Market Until Sale	1,045	\	\	401	114	-72%
Inventory of Land for Sale	55	44	-20%	\	\	\
Months Supply of Inventory	25.4	24	-6%	\	\	\

\*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

### Median Sales Price - Land

Rolling Calculation

