

Local Market Update for May 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

Lake City

Land	May			Year to Date		
	2018	2019	% Change From Previous Year	5-2018	5-2019	% Change From Previous Year
New Listings	14	4	-71%	33	10	-70%
Sold Listings	0	0	\	2	3	50%
Median Sales Price	\	\	\	\$83,750	\$29,000	-65%
Average Sales Price	\	\	\	\$83,750	\$29,000	-65%
Percent of List Price Received	\	\	\	87%	74%	3%
Days on Market Until Sale	\	\	\	921	524	-43%
Inventory of Land for Sale	109	105	-4%	\	\	\
Months Supply of Inventory	93.4	97.2	4%	\	\	\

0

*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

Median Sales Price - Land

Rolling Calculation

