

Local Market Update for May 2019

A tool provided by the Gunnison-Crested Butte Association of REALTORS

Cimarron

Land	May			Year to Date		
	2018	2019	% Change From Previous Year	5-2018	5-2019	% Change From Previous Year
New Listings	10	9	-10%	32	15	-53%
Sold Listings	3	0	\	3	3	0%
Median Sales Price	\$41,500	\	\	\$41,500	\$29,000	-30%
Average Sales Price	\$39,633	\	\	\$39,633	\$229,666	479%
Percent of List Price Received	94%	\	\	94%	82%	-13%
Days on Market Until Sale	1,201	\	\	1,201	285	-76%
Inventory of Land for Sale	104	63	-39%	\	\	\
Months Supply of Inventory	33.8	19.9	-41%	\	\	\

*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

Median Sales Price - Land

Rolling Calculation

