

Local Market Update for May 2019

A tool provided by the Gunnison-Crested Butte Association of REALTORS

Crested Butte

| Land | May | | | Year to Date | | |
|--------------------------------|------|------|-----------------------------|--------------|-------------|-----------------------------|
| | 2018 | 2019 | % Change From Previous Year | 5-2018 | 5-2019 | % Change From Previous Year |
| Key Metrics | | | | | | |
| New Listings | 2 | 6 | 200% | 9 | 8 | -11% |
| Sold Listings | 0 | 0 | \ | 1 | 1 | 0% |
| Median Sales Price | \ | \ | \ | \$200,000 | \$1,125,000 | 463% |
| Average Sales Price | \ | \ | \ | \$200,000 | \$1,125,000 | 463% |
| Percent of List Price Received | \ | \ | \ | 100% | 85% | -15% |
| Days on Market Until Sale | \ | \ | \ | 53 | 286 | 440% |
| Inventory of Land for Sale | 17 | 18 | 6% | \ | \ | \ |
| Months Supply of Inventory | 29.2 | 72 | 147% | \ | \ | \ |

*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

Median Sales Price - Land

Rolling Calculation

