

Local Market Update for May 2019

A tool provided by the Gunnison-Crested Butte Association of REATLORS

Crested Butte Rural

Land	May			Year to Date		
	2018	2019	% Change From Previous Year	5-2018	5-2019	% Change From Previous Year
Key Metrics						
New Listings	27	44	63%	75	71	-5%
Sold Listings	3	5	67%	21	17	-19%
Median Sales Price	\$350,000	\$165,000	-53%	\$165,000	\$157,500	-5%
Average Sales Price	\$323,300	\$147,800	-54%	\$275,228	\$422,517	54%
Percent of List Price Received	91%	94%	24%	85%	96%	21%
Days on Market Until Sale	343	345	1%	317	283	-11%
Inventory of Land for Sale	160	136	-15%	\	\	\
Months Supply of Inventory	26.3	22	-16%	\	\	\

*Does not account for seller concessions and/or down payment assistance. | Activity for 1 month can sometimes look extreme dues to small sample size.

Median Sales Price - Land

Rolling Calculation

